

# Cash Flow Statement

June 20, 2000  
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Quality Hardware

		June		May	
	2000	1999	2000	1999	

## (Section 1) Cash Flow from Operating Activities

<b>Net Income</b>	34,794.21	(8,086.47)	(7,558.68)	3,692.72
<b>Adjustments to reconcile Net Income to Cash</b>				
Depreciation & Amortization	(2,000.00)	2,145.08	-	2,145.08
Gain on Sale of Assets	-	-	-	-
Provision for Uncollectible A/R	-	-	-	-
<b>Change in Current Assets</b>				
Prepaid Expenses	(14,057.00)	-	-	(5,000.00)
Accounts Receivable	(9,669.43)	(60.00)	59.18	(4,453.69)
Inventory	184.38	8,254.00	7,464.50	(12,452.35)
Customer Retainage	(9.41)	-	-	-
Job Cost in Excess	(28.26)	-	(1,625.33)	-
<b>Change in Current Liabilities</b>				
Accounts Payable	27,459.52	-	1,085.00	17,380.24
Salesperson Commission	40.94	-	-	-
Deferred Income	4,554.66	-	(3,937.90)	1,597.42
Sales Tax	992.10	650.85	426.02	2,460.57
Bank Account	-	-	-	-
Job Billing in Excess	6,241.11	-	-	-
Payroll Payable	(906.84)	792.81	1,186.81	(4,270.58)
Payroll Tax/Deduction	1,466.84	2,823.08	2,752.14	4,090.71
<b>Total Adjustments</b>	<b>49,062.82</b>	<b>6,519.35</b>	<b>(148.26)</b>	<b>5,190.12</b>

## (Section 2) Cash Flow from Investing Activities

Depreciable Asset	-	-	-	-
Non-depreciable Asset	-	-	-	-
Capital Investments	-	-	-	-
Capital Withdrawals	-	-	-	-
Retained earnings	-	-	-	-
<b>Total Cash Adj. in Investing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## (Section 3) Cash Flow from Financing Activities

Loans Payable	14,000.00	-	-	-
<b>Total Cash Adj. by Financing</b>	<b>14,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>

## (Section 4) Net Increase in Cash and Cash Equivalents

Net Increase in Cash & Equiv.	<b>63,062.82</b>	<b>6,519.35</b>	<b>(148.26)</b>	<b>5,190.12</b>
Period Beginning Cash & Equiv.	92,065.02	22,833.45	92,213.28	17,643.33
<b>Period Ending Cash &amp; Equiv.</b>	<b>155,127.84</b>	<b>29,352.80</b>	<b>92,065.02</b>	<b>22,833.45</b>